

4th December, 2024

To,
Department of Corporate Services,
B.S.E Limited,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: **505750**

Dear Sir(s),

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

“Conversion of warrants into equity shares of the Company”

Dear Sir/Madam,

This is in furtherance to the intimation given by the Company on 24th December, 2023 w.r.t. allotment of 100,000 (One Lakh) warrants, each convertible into equity shares of face value of Rs. 2/- each, (“Warrants”) at an issue price (“Warrant Issue Price”) of Rs. 506.50/- each, after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis and subsequent to stock split w.e.f 15/11/2024 all warrant allottees are eligible to get 2 shares allotted against conversion of each warrant they have subscribed.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company through resolution by circulation on 4th December, 2024 have considered and approved the allotment of 200,000 Equity shares of the face value of Rs.1/-each as fully paid-up shares at a price of Rs. 253.25/- per equity share (including premium of Rs. 252.25/- equity share), consequent upon the conversion of 100,000 Warrants issued earlier for Rs. 506.50/-, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 2/- each to 2 Equity Shares of Re. 1/- each, upon receipt of an amount aggregating to Rs. 3,79,87,500/- (Rupees Three Crore Seventy Nine Lakh Eighty Seven Thousand Five Hundred only) at the rate of Rs. 379.875 (Rupees Three Hundred Seventy Nine and Eight Seventy Five Paise Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Pursuant to said conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 99,78,730/- consisting of 9978730 fully paid-up Equity Shares of Rs. 1/-each.



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The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

The details as required under Regulation 30 of SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPOD 1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - A**.

The above information is also available on the website of the Company at www.josts.com

Kindly take this on record.

Thanking you

Yours faithfully,

For **Jost's Engineering Company Limited**

Babita Kumari
Company Secretary
Mem. No: A40774

Encl.: Annexure – A



Annexure - A**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details of Change
(1)	(2)	(3)
1.	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2.	Type of issuance	Preferential allotment
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 2,00,000 Equity shares of the face value of Rs.1/-each as fully paid-up shares at a price of Rs. 253.25/- per equity share (including premium of Rs. 252.25/- equity share), consequent upon the conversion of 100,000 Warrants issued earlier for Rs. 506.50/-, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 2/- each to 2 Equity Shares of Re. 1/- each upon receipt of an amount aggregating to Rs. 3,79,87,500/- (Rupees Three Crore Seventy Nine Lakh Eighty Seven Thousand Five Hundred only)
Additional information in case of preferential issue:		
4.	Name of the Allottee	Promoter and Promoter Group Category 1. Mr. Jai Prakash Agarwal 2. Mr. Vishal Jain 3. Mrs. Shikha Jain
5.	Post allotment of securities- Outcome of the subscription, Issue price / allotted price (in case of convertibles),	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs 99,78,730/- consisting of 9978730 equity shares of Rs. 1/- each. Warrants were allotted on 24 th December, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 126.625 per warrant (being 25% of the issue price per warrant). subsequent to stock split w.e.f 15/11/2024 all warrant allottees are eligible to get 2 shares allotted against conversion of each warrant

		they have subscribed. Hence 200,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 379.875 per warrant (being 75% of the issue price per warrant).
	Number of investors	3 (Three)
6.	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall now carry a right to subscribe 2 (Two) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>